

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** South El Monte

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,834,009</b>	<b>\$ 527,971</b>	<b>\$ 2,361,980</b>
F RPTTF	1,734,009	427,971	2,161,980
G Administrative RPTTF	100,000	100,000	200,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,834,009</b>	<b>\$ 527,971</b>	<b>\$ 2,361,980</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**South El Monte**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$35,975,899		\$2,361,980	\$-	\$-	\$-	\$1,734,009	\$100,000	\$1,834,009	\$-	\$-	\$-	\$427,971	\$100,000	\$527,971
3	2007 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	02/21/2007	08/01/2035	U.S. Bank	Bonds issued to fund various capital projects (47%), housing (39%) and debt service (14%)		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Contracted Services for Bonds	Professional Services	07/01/2006	08/01/2036	Urban Futures, Inc.	Consultant for Bond Disclosure Reports		104,000	N	\$6,500	-	-	-	3,250	-	\$3,250	-	-	-	3,250	-	\$3,250
9	Banking Fees	Fees	07/27/2005	08/01/2036	U.S. Bank	Bank Trust Fee		88,000	N	\$5,500	-	-	-	2,750	-	\$2,750	-	-	-	2,750	-	\$2,750
11	Administrative Costs	Admin Costs	02/01/2012	08/01/2036	Employees	Full-time salaries and benefits		3,200,000	N	\$200,000	-	-	-	-	100,000	\$100,000	-	-	-	-	100,000	\$100,000
36	2014 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	07/02/2014	08/01/2036	U.S. Bank	Bonds issued to refund outstanding Series 2008A Bonds		10,209,319	N	\$265,488	-	-	-	132,744	-	\$132,744	-	-	-	132,744	-	\$132,744
48	2015 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	05/13/2015	08/01/2031	U.S. Bank	Bonds issued to refund outstanding Series 2005A Bonds		12,815,138	N	\$407,176	-	-	-	226,313	-	\$226,313	-	-	-	180,863	-	\$180,863
49	2015 Tax Allocation Bonds Series	Bonds Issued After 12/31/10	05/13/2015	08/01/2026	U.S. Bank	Bonds issued to refund		4,309,163	N	\$725,001	-	-	-	664,463	-	\$664,463	-	-	-	60,538	-	\$60,538

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	B					outstanding Series 2005B Bonds																
52	Subordinate Taxable Tax Allocation Refunding Bonds Series 2019	Refunding Bonds Issued After 6/27/12	10/01/2019	08/01/2027	U.S.Bank	Bonds Issued to refund outstanding 2007 Series A Taxable Bonds		5,250,279	N	\$752,315	-	-	-	704,489	-	\$704,489	-	-	-	47,826	-	\$47,826

**South El Monte**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.					130,839	Ending balance of prior year's reporting
<b>2</b>	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					2,394,406	Per DOF approved RPTTF Distribution letter dated April 12, 2018
<b>3</b>	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>					2,422,949	Per June 30, 2019 audited financial statement (Total Deductions of \$1,330,633 per Statement of Changes in Feduciary Net Position and reduction of Long-term Liabilities of \$1,092,316).
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	
<b>5</b>	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		<b>No entry required</b>			-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/19)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$102,296</b>	

**South El Monte**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
3	
7	Assumes Continuing Disclosure Report will cost \$6,500 per year until bond maturity in 16 years (\$6,500 x 16 = \$104,000)
9	Assumes Bond Trustee Fees will continue to be \$5,500 per year until bond maturity in 16 years (\$5,500 x 16 = \$88,000)
11	Assumes Administrative Costs will be \$200,000 per year until bond maturity in 16 years (\$200,000 x 16 = \$3,200,000)
36	Principal and interest due each February 1st and August 1st
48	Principal and interest due each February 1st and August 1st
49	Principal and interest due each February 1st and August 1st
52	Principal and interest due each February 1st and August 1st